

**MINUTES OF THE
HARDIN COUNTY WATER DISTRICT NO. 2
BOARD OF COMMISSIONERS' MEETING
November 16, 2021**

The Board of Commissioners of Hardin County Water District No. 2 held its regular monthly Meeting on November 16, 2021 at 4:00 p.m. at the Reesor Customer Service Center, 360 Ring Road, Elizabethtown, Kentucky. Present were Commissioners Mike Bell, Tim Davis, John Effinger, and Cordell Tabb. Also present were Amber Pike, Shaun Youravich, Forrest Pollock, Jarrod Benningfield, Damon Talley, Michael Oldiges with Baird Public Finance, and Mark Franklin with Dinsmore. Chairman Bell declared that a quorum was present and called the meeting to order.

Chairman Bell appointed Commissioner Davis to serve as Acting Secretary for this meeting in the absence of Secretary Mo Miller.

VISITORS

There were no visitors.

MINUTES & FINANCIAL REPORT

The Minutes of the October 19, 2021 Board meeting were reviewed. Motion was made by Commissioner Davis and seconded by Commissioner Tabb to approve the Minutes as prepared. Motion carried unanimously.

The Financial Report for the month of October was reviewed. Motion was made by Commissioner Effinger and seconded by Commissioner Tabb to accept the Financial Report as presented and to authorize payment of the bills that are due and payable at this time. Motion carried unanimously. The Commissioners also reviewed the status of the District's various investment accounts and the long-term debt payment requirements.

REPORTS

- 1. Downtown Tank Project.** General Manager Youravich presented a status report on the Downtown Tank Project.
- 2. Customer Service & Operations Facility Project.** Jarrod Benningfield once again gave a very favorable report on the Project. It is still on schedule to be completed in January, 2022.
- 3. Departmental Reports.** General Manager Youravich and Amber Pike presented the Departmental Reports.
- 4. Project Reports.** Forrest Pollock presented a status report on various small projects which the District is constructing “in house.”

OLD BUSINESS

1. Jenkins-Essex Pay Request. Upon recommendation of General Manager Youravich, motion was made by Commissioner Tabb and seconded by Commissioner Davis to approve and authorize payment of Pay Request No. 16 submitted by Jenkins-Essex in the amount of \$454,779.68 and direct pay vendors totaling \$48,814.56 as itemized on the Direct Pay Summary for the Customer Service and Operations Facility Project. Motion carried unanimously.

2. Miracle Mile Project. The Commissioners reviewed the Bid Tabulation for providing the ductile iron pipe for the Miracle Mile Main Replacement Project. Upon recommendation of General Manager Youravich, motion was made by Commissioner Tabb and seconded by Commissioner Effinger to take the following actions: (a) to declare the bid of Ferguson Waterworks in the amount of \$24.63 per linear foot to be the lowest and best bid for furnishing 8-inch diameter ductile iron pipe for the Project; (b) to award the contract to Ferguson Waterworks; and (c) to authorize District Staff to sign the necessary documents and to take the necessary steps to obtain the ductile iron pipe for the Project from Ferguson Waterworks. Motion carried unanimously.

3. Bond Resolution. Michael Oldiges with Baird Public Finance presented an updated Refunding Analysis of the District’s 2010A Bonds and answered questions from the Commissioners. The District’s Bond Counsel, Mark Franklin, then summarized the provisions of Resolution No. 2021-11-01, which is the Series 2022A Bond Resolution. Commissioner Davis then introduced and moved immediate adoption of a proposed Resolution identified by its title or caption as follows:

**RESOLUTION NO. 2021-11-01
SERIES 2022A BOND RESOLUTION**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF HARDIN COUNTY WATER DISTRICT NO. 2 PROVIDING FOR THE REFUNDING OF THE DISTRICT'S OUTSTANDING WATER SYSTEM REFUNDING REVENUE BONDS, SERIES 2010A; AUTHORIZING THE ISSUANCE OF THE DISTRICT'S WATER SYSTEM REFUNDING REVENUE BONDS, SERIES 2022A FOR SUCH PURPOSE, THE SERIES 2022A BONDS TO BE ISSUED ON A PARITY WITH CERTAIN BONDS OUTSTANDING AND TO BE ISSUED AND OUTSTANDING; CONFIRMING PROVISIONS FOR THE COLLECTION, SEGREGATION, AND DISBURSEMENT OF THE INCOME AND REVENUES OF THE DISTRICT'S WATER SYSTEM AND PROVIDING FOR THE PAYMENT OF THE SERIES 2022A BONDS; CONFIRMING CONDITIONS AND RESTRICTIONS UNDER WHICH ADDITIONAL BONDS MAY BE ISSUED IN THE FUTURE, PAYABLE FROM SUCH INCOME AND REVENUES AND RANKING ON A PARITY WITH THE SERIES 2022A BONDS; AND PROVIDING FOR AN ADVERTISED, PUBLIC, COMPETITIVE SALE OF THE SERIES 2022A BONDS

The motion for adoption of said Resolution was seconded by Commissioner Tabb. After full discussion, the motion carried unanimously.

4. Resolution Authorizing Filing of PSC Application. Attorney Talley then reviewed the provisions of Resolution No. 2021-11-02, which authorizes Chairman Bell to have an Application to the PSC prepared and filed seeking authorization to issue the proposed Water System Refunding Revenue Bonds, Series 2022A for the purpose of refunding the District's 2010A Bonds. Motion was made by Commissioner Davis and seconded by Commissioner Tabb to adopt Resolution No. 2021-11-02. Motion carried unanimously.

NEW BUSINESS

1. Warehouse Material Bid Authorization. Motion was made by Commissioner Davis and seconded by Commissioner Tabb to authorize District Staff to advertise for Bids for materials to be used by the District in 2022. Motion carried unanimously.

2. Property and Casualty Insurance. Upon recommendation of the Insurance Committee, motion was made by Commissioner Davis and seconded by Commissioner Effinger to renew the District's General Liability, Automobile, Property, Casualty, Directors & Officers Liability and miscellaneous coverages through the firm of Curneal & Hignite Insurance, Inc. (Houchens Insurance Group). The renewal policy will be for a one-year term commencing on January 1, 2022 and expiring on December 31, 2022. Motion carried unanimously.

3. 2022 Health Plan. Upon recommendation of the Insurance Committee, motion was made by Commissioner Davis and seconded by Commissioner Tabb to maintain the current contribution amounts by the District's employees for calendar year 2022. Motion carried unanimously.

4. 2022 Budget. General Manager Youravich and Finance & Administration Manager Pike presented the proposed 2022 Operating Budget and the proposed 2022 Capital Budget for consideration by the Commissioners. Motion was made by Commissioner Tabb and seconded by Commissioner Effinger to adopt both the 2022 Operating Budget and the 2022 Capital Budget as presented. Motion carried unanimously.

5. Executive Session. Motion was made by Commissioner Davis and seconded by Commissioner Effinger to go into Executive Session to discuss real property acquisition and sale, pending litigation, potential litigation, and personnel matters involving one or more specific employees. Motion carried unanimously.

*** * * EXECUTIVE SESSION DISCUSSION * * ***

Motion was made by Commissioner Davis and seconded by Commissioner Effinger to return to open session. Motion carried unanimously. Chairman Bell announced that it would be necessary to take action concerning one of the matters discussed in Executive Session.

6. Accountant CPA. General Manager Youravich informed the Commissioners that Mandy Isham is now a Certified Public Accountant (CPA). Upon General Manager Youravich's recommendation, motion was made by Commissioner Davis and seconded by Commissioner Tabb to promote Mandy Isham from E1 (Accountant) to E2 (Accountant CPA). Motion carried unanimously.

ADJOURNMENT

There being no further business to come before the meeting, motion was made by Commissioner Effinger and seconded by Commissioner Tabb to adjourn the meeting. Motion carried unanimously.

HARDIN COUNTY WATER DISTRICT NO. 2

BY: _____
Tim Davis, Acting Secretary

Date Approved: _____

BY: _____
Michael L. Bell, Chairman