

**MINUTES OF THE  
HARDIN COUNTY WATER DISTRICT NO. 2  
BOARD OF COMMISSIONERS' MEETING  
September 21, 2021**

The Board of Commissioners of Hardin County Water District No. 2 held its regular monthly Meeting on September 21, 2021 at 4:00 p.m. at the Reesor Customer Service Center, 360 Ring Road, Elizabethtown, Kentucky. Present were Commissioners Mike Bell, Tim Davis, John Effinger, Morris L. Miller, and Cordell Tabb. Also present were Shaun Youravich, Forrest Pollock, Jarrod Benningfield, and Damon Talley. Chairman Bell declared that a quorum was present and called the meeting to order.

**VISITORS**

Chip Sutherland and Michael Oldiges of Baird Public Finance were present and made a presentation concerning the potential savings that the District could achieve by refunding its outstanding 2010A Bonds.

**MINUTES & FINANCIAL REPORT**

The Minutes of the August 24, 2021 Board meeting were reviewed. Motion was made by Commissioner Tabb and seconded by Commissioner Effinger to approve the Minutes as prepared. Motion carried unanimously.

The Financial Report for the month of August was reviewed. Motion was made by Commissioner Davis and seconded by Commissioner Effinger to accept the Financial Report as presented and to authorize payment of the bills that are due and payable at this time. Motion carried unanimously. The Commissioners also reviewed the status of the District's various investment accounts and the long-term debt payment requirements.

**REPORTS**

- 1. Downtown Tank Project.** Shaun Youravich presented a status report on the Downtown Tank Project.

2. **Customer Service & Operations Facility Project.** Jarrod Benningfield once again gave a very favorable report on the Project. It is still on schedule to be completed in January, 2022.
3. **Departmental Reports.** General Manager Youravich presented the Departmental Reports.
4. **Project Reports.** Forrest Pollock presented a status report on various small projects which the District is constructing “in house.”

### **OLD BUSINESS**

1. **Jenkins-Essex Pay Request.** Upon recommendation of General Manager Youravich, motion was made by Commissioner Davis and seconded by Commissioner Tabb to approve and authorize payment of Pay Request No. 14 submitted by Jenkins-Essex in the amount of \$673,150.60 and direct pay vendors totaling \$85,443.38 as itemized on the Direct Pay Summary for the Customer Service and Operations Facility Project. Motion carried unanimously.

### **NEW BUSINESS**

1. **Hydration Campaign Overview.** Kelli Lee, who is Executive Administrator for the District, presented a brief overview of the Hydration Campaign that she has undertaken in one of the Hardin County Elementary Schools. The Campaign stresses the need for students to remain hydrated, the health advantages of being hydrated, and the adverse health consequences of not being hydrated. It has been well received by the teachers, students, and their parents. The Board encouraged Kelli to expand this Campaign and offered its full support.

2. **Potential Bond Refunding.** Chip Sutherland and Michael Oldiges of Baird Public Finance made a presentation concerning the potential, substantial savings that the District could realize if it were to refund (refinance) its outstanding 2010A Bonds. They also discussed the possibility of refunding the District’s 2016A Bonds which are held by RD. No decision was made by the Board. Chairman Bell instructed them to present an Engagement Letter which sets forth the fee that Baird proposes to charge for refunding the 2010A Bonds for consideration by the Board at its October meeting. It is anticipated that the District’s Bond Counsel will also submit a fee proposal for refunding the 2010A Bonds. The Bond Counsel proposal will also be considered by the Board at its October meeting.

**ADJOURNMENT**

There being no further business to come before the meeting, motion was made by Commissioner Davis and seconded by Commissioner Miller to adjourn the meeting. Motion carried unanimously.

**HARDIN COUNTY WATER DISTRICT NO. 2**

BY: \_\_\_\_\_  
**Morris L. Miller, Secretary**

Date Approved: \_\_\_\_\_

BY: \_\_\_\_\_  
**Michael L. Bell, Chairman**